Do you know your South and East Asia Economies?

Directions: Which COUNTRY fits BEST with each description?

1. These two countries have a mixed economy, but were once command systems. ____________ or ________________
2. Entrepreneurship is illegal in this country. ____________________
3. This country specializes in auto manufacturing and fishing. ______________
4. 50% of the population in this country specializes in agriculture. ______________
5. This country has a relatively low literacy rate of 71%. ______________
6. According to the government, this country has a “socialist market economy” ________________
7. This country specializes in mining. __________________
8. An economic strength of this country is it invests heavily in human capital with nearly a 100% literacy rate. ________________
9. This country has an economic strength of abundant mineral resources. ________________
10. These two countries have an economic weakness of not much arable land. ________________ and ________________
11. This country’s strength is that the economy has opened up to a private enterprise which is causing it to grow very quickly. ________
12. This country invests heavily in the military, but neglects its’ capital and infrastructure investments. ______________
13. This country’s weaknesses include not many natural resources and they are not innovative enough so entrepreneurship is weak. ________________
14. This country does not produce enough food to feed its people so it must rely on food aid. ______________
15. This country’s economy is a mixed market economy. The government oversees banking and trade, but otherwise allows a lot of private ownership. ________________